

**Capital City**  
Ankara

**Population**  
80,845,215  
(2017 est.)

**Geographic Location**  
39 56 N, 32 52 E

**Area**  
783,562 sq km

**Language**  
Turkish

**Currency**  
Turkish Lira

**Political System**  
Parliamentary republic

**Legal System**  
Civil Law based on various European  
legal systems, notably the Swiss civil code

**GDP \$**  
\$2.173 trillion  
(2017 est.)

**GDP per Capita**  
\$26,900

**National Anthem**  
"İstiklal Marşı" (Independence March) (1921)

**Independence Day**  
29 October 1923 (Republic Day)



## Country Profile



## Turkey Citizenship by Investment Program

<b>Investment Type</b>	(Minimum amounts indicated)
<b>Financial Investment</b>	USD 500,000 (3 years hold time)
<b>Real Estate Investment</b>	USD 250,000 (3 years hold time)
<b>Restriction on dual citizenship</b>	No
<b>Physical presence requirement</b>	No
<b>Estimated Application Fees</b>	
<b>Government Fees</b>	Approximately USD 500 pp
<b>Due Diligence Fees</b>	N/A
<b>Passport Fees</b>	764 TRL per person (approximately USD 125 pp)
<b>Health insurance</b>	Approximately USD 750 pp annual
<b>Consulting Fees</b>	10,000 USD - 20,000 USD
<b>Estimated Cost (RE Purchase)</b>	
<b>Single Applicant</b>	\$271,375
<b>Family of 4 Application (2 children under 18)</b>	\$284,000
<b>Visa free travel number of countries</b>	Over 100
<b>Residency requirement for citizenship</b>	5 years by residency / 6 months by investment

**Corporate Income Tax**  
22%

**Withholding Tax on Dividends**  
(Res. / Non Res.)  
15% with conditions

**Withholding Tax on Interests**  
(Res. / Non Res.)  
%10 with conditions

**Withholding Tax on Royalties**  
(Res. / Non Res.)  
%20 with conditions

**Capital Gain Tax**  
20%

**Personal Income Tax**  
(Res/ Non Res)  
Progressive from 15% to 35%

**Property Tax / Property Transfer Tax**  
2% Buyer - %2 Seller

**Inheritance Tax / Estate Tax**  
Gift tax between 10% and 30%,  
and inheritance tax  
between 1% and 10%

**VAT**  
18% in general  
(%8 and %1 for some items)