

Capital City
Podgorica

Population
642,550
(2017 est.)

Geographic Location
42 26 N, 19 16 E

Area
13,812 sq km

Language
Montenegrin (official), Serbian,
Bosnian, Albanian, Serbo-Croat

Currency
Euro

Political System
Parliamentary republic

Legal System
Civil law

GDP \$
\$11.05 Billion
(2017 est.)

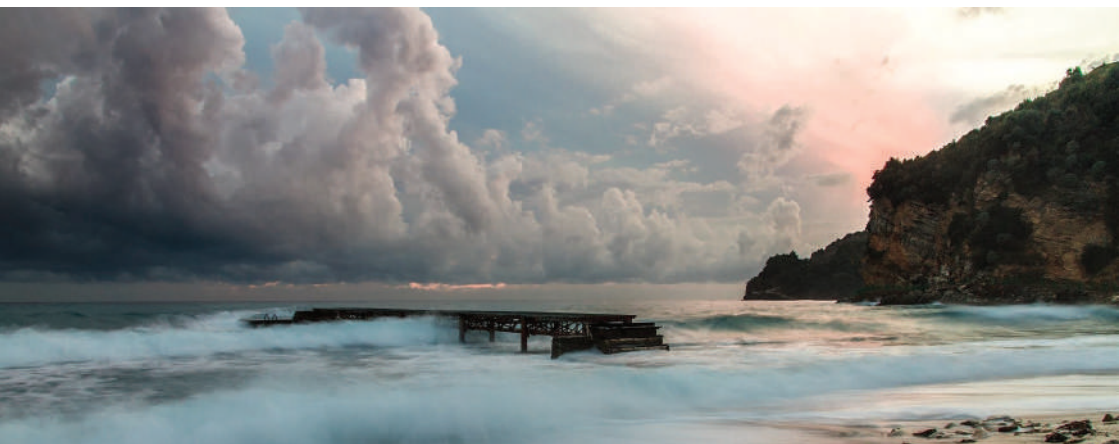
GDP per Capita
\$17,700

National Anthem
"Oj, svijetla majska zoro" (Oh, Bright Dawn of May)

Independence Day
3 June 2006
(from the State Union of Serbia and Montenegro)



Country Profile



Corporate Income Tax
9%

Withholding Tax on Dividends (Res. / Non Res.)
9%

Withholding Tax on Interests (Res. / Non Res.)
9%

Withholding Tax on Royalties (Res. / Non Res.)
9%

Capital Gain Tax
9%

Personal Income Tax (Res/ Non Res)
9 to 11%

Property Tax / Property Transfer Tax
0.25 - 1% / 3%

Inheritance Tax / Estate Tax
3%

VAT
21% (7% for certain goods and services)

Montenegro Citizenship by Investment Program (Program start date January 2019)

Investment Type (Proposed)	(Minimum amounts indicated)
Touristic Hotel Investments	On the southern coast of Montenegro and Podgorica: Minimum 60 rooms 5 Star Hotel with at least 15 Million EUR investment and 80 employees
	On the northern Montenegro: Minimum 35 rooms 4 Star Hotel with at least 5 Million EUR investment and 25 employees.
Contribution	EUR 100,000
a) Investment in Southern Montenegro & Podgorica	EUR 450,000
b) Investment in Northern Montenegro	EUR 250,000
Restriction on dual citizenship	Yes (Exemption on CIP)
Physical presence requirement	No
Estimated Application Fees	
Government Fees	EUR 15,000 Main Applicant
	EUR 10,000 Family Members Up to 4
	EUR 50,000 Additional Family Members
Visa free travel number of countries	107
Residency requirement for citizenship	10 years by residence / N/A by Investment route