

CITIZENSHIP BY INVESTMENT PROGRAMS

Antigua and Barbuda, Republic of Cyprus,
Dominica, Grenada, Malta, St. Kitts and Nevis, St. Lucia



Capital City
St John's

Population
94,731
(2017 est.)

Geographic Location
17 07 N, 61 51 W

Area
442.6 sq km

Language
English

Currency
Eastern Caribbean Dollar
(1 US\$ = 2.7 EC\$)

Political System
Parliamentary democracy
under constitutional monarchy

Legal System
Common Law based on English Model

GDP \$
2.39 Billion
(2017 est.)
GDP per Capita
\$26,300

National Anthem
"Fair Antigua, We Salute Thee" (1967)

Independence Day
1 November 1981 (from the UK)



Country Profile



Antigua & Barbuda Citizenship by Investment Program

Official Government Website: <http://cip.gov.ag>

Investment Type	(Minimum amounts indicated)
Donation to National Development Fund (NDF)	\$100,000
Real Estate Investment	\$400,000 (+ \$50,000 Government Fees)
Business Investment	\$400,000 individual (min \$5,000,000)
Restriction on dual citizenship	No
Physical presence requirement	Minimum 5 days within initial 5 days acquiring citizenship
Estimated Application Fees	
Government Fees	\$25,000
Due Diligence Fees	\$7500 and above
Passport Fees	\$300 per applicant
Bank fees	\$ 250 minimum
Consulting Fees	Varies between \$20,000 and \$50,000
Estimated Cost (Donation / Real Estate)	
Single Applicant	\$133,000 / \$458,000 (+ Consulting Fees, RE Fees)
Family of 4 Application (2 children under 18)	\$144,000 + \$469,000 (+ Consulting Fees, RE Fees)
Visa free travel number of countries	140 countries including the UK, Europe's Schengen area, Singapore, and Hong Kong
Residency requirement for citizenship	By investment : 5d / Legal Residence : 7 years

Corporate Income Tax
25%
(%0 for international
business companies)

**Withholding Tax
on Dividends**
(Res. / Non Res.)
0% / 25%

**Withholding Tax
on Interests**
(Res. / Non Res.)
0% / 25%

**Withholding Tax
on Royalties**
(Res. / Non Res.)
0% / 25%

Capital Gain Tax
No

Personal Income Tax
(Res/ Non Res)
No

**Property Tax /
Property Transfer Tax**
0.1% - 0.5% / 0
(Stamp duty 7.5% by seller, 2.5% by buyer.
Nonresidents pay 5% alien landholding
license fee)

Inheritance Tax / Estate Tax
No

VAT
%15

Capital City
Nicosia (Lefkosia)

Population
1,221,549
(2017 est.)

Geographic Location
35 10 N, 33 22 E

Area
9,251 sq km
(including North Cyprus)

Language
Greek (Official), Turkish (Official),
English

Currency
Euros

Political System
Presidential democracy

Legal System
English Common Law, Civil Law of EU

GDP \$
\$ 31.19 Billion
(2017 est.)

GDP per Capita
\$36,600

National Anthem
"Ymnos eis tin Eleftherian" (1960)

Independence Day
1 October 1960 (from the UK)



Country Profile



Cyprus

Citizenship by Exception

Official Government Website: <http://www.moi.gov.cy>

Investment Type	(Minimum amounts indicated)
Real Estate Investment	EUR 2 Million
Financial Investment	EUR 2 Million
Business Investment	EUR 2 Million
Restriction on dual citizenship	No
Physical presence requirement	No
Estimated Application Fees	
Government Fees	EUR 7,820
Due Diligence Fees	0
Passport / PR Card Fees	EUR 120 per applicant / EUR 80 per applicant
Bank fees	Varies
Consulting Fees	EUR 50,000 - EUR 75,000
Estimated Cost (Donation / Real Estate)	
Single Applicant	EUR 2,640,000 (inclusive of Consulting, RE Fees)
Family of 4 Application (2 children under 18)	EUR 2,750,000 (inclusive of Consulting, RE Fees)
Visa free travel number of countries	171
Residency requirement for citizenship	By investment : N/A / Other :7 years

Corporate Income Tax
12,50%

Withholding Tax on Dividends
(Res. / Non Res.)
17% / 0%
(conditions apply)

Withholding Tax on Interests
(Res. / Non Res.)
30% / 0%
(conditions apply)

Withholding Tax on Royalties
(Res. / Non Res.)
0% / 5% - 10%
(conditions apply)

Capital Gain Tax
20% for real estate -
0% for company shares

Personal Income Tax
(Res/ Non Res)
Progressive up to 35%
(first EUR 19,500 exempt)

Property Tax / Property Transfer Tax
0% / 3%-8%
(100% exemption if there is VAT on property)

Inheritance Tax / Estate Tax
No

VAT
19%

Capital City
Roseau

Language
English

GDP \$
\$ 851 Million
(2017 est.)

Population
73,897
(2017 est.)

Currency
Eastern Caribbean Dollar
(1 US\$ = 2.7 EC\$)

GDP per Capita
\$12,000

Geographic Location
15 18 N, 61 24 W

Political System
Parliamentary Republic

National Anthem
Isle of Beauty (1967)

Area
751 sq km

Legal System
Common Law based on English Model

Independence Day
3 November 1978 (from the UK)



Country Profile



Commonwealth of Dominica Citizenship by Investment Program

Official Government Website: <https://cbiu.gov.dm>

Investment Type	(Minimum amounts indicated)
Donation to Econ. Diversification Fund (EDF)	\$100,000
Real Estate Investment	\$200,000 (+\$25,000 - \$70,000 Government Fees)
Restriction on dual citizenship	No
Physical presence requirement	No
Estimated Application Fees	
Government Fees	\$1,000
Due Diligence Fees	\$7,500 and above
Passport and Certificate of Naturalization Fees	\$1,450 per applicant
Bank fees	\$250 minimum
Consulting Fees	Varies between \$20,000 and \$50,000
Estimated Cost (Donation / Real Estate)	
Single Applicant	\$110,000 / \$235,000 (+ Consulting Fees, RE Fees)
Family of 4 Application (2 children under 18)	\$218,500 / \$253,500 (+ Consulting Fees, RE Fees)
Visa free travel number of countries	119 countries including the Schengen area, the UK
Residency requirement for citizenship	By investment : N/A / Legal Residence : 5 years

Corporate Income Tax
25%

Withholding Tax on Dividends
(Res. / Non Res.)
0% / 15%

Withholding Tax on Interests
(Res. / Non Res.)
0% / 15%

Withholding Tax on Royalties
(Res. / Non Res.)
0% / 15%

Capital Gain Tax
No

Personal Income Tax
(Res/ Non Res)
Progressive up to 35%
(Worldwide / Dominica sourced)

Property Tax / Property Transfer Tax
0% / 6.95%
(Stamp duty 2.5% by seller, 4% by buyer)

Inheritance Tax / Estate Tax
No

VAT
%15

Capital City
Saint George's

Population
111,724
(2017 est.)

Geographic Location
12 03 N, 61 45 W

Area
344 sq km

Language
English

Currency
Eastern Caribbean Dollar
(1 US\$ = 2.7 EC\$)

Political System
Parliamentary democracy

Legal System
Common Law based on English Model

GDP \$
\$1.59 Billion
(2017 est.)

GDP per Capita
\$14,700

National Anthem
"Hail Grenada" (1974)

Independence Day
7 February 1974 (from the UK)



Country Profile



Grenada

Citizenship by Investment Program

Official Government Website: <http://www.cbi.gov.gd>

Investment Type	(Minimum amounts indicated)
Contri. to National Transformation Fund (NTF)	\$150,000
Real Estate Investment	\$350,000 + \$50,000 Government Fees
Restriction on dual citizenship	No
Physical presence requirement	No
Estimated Application Fees	
Government Fees	\$3,000
Due Diligence Fees	\$5,000
Passport Fees	\$270 per applicant
Bank fees	\$ 250 minimum
Consulting Fees	Varies between \$20,000 and \$50,000
Estimated Cost (Donation / Real Estate)	
Single Applicant	\$158,500 / \$408,500 (+ Consulting Fees, RE Fees)
Family of 4 Application (2 children under 18)	\$221,500 / \$421,500 (+ Consulting Fees, RE Fees)
Visa free travel number of countries	131 countries including the Schengen area, the UK, China and Russia
Residency requirement for citizenship	By investment : N/A / Legal Residence: 7 years (4 years for Caribbeans)

Corporate Income Tax
30%

Withholding Tax on Dividends
(Res. / Non Res.)
0% / 15%

Withholding Tax on Interests
(Res. / Non Res.)
0% / 15%

Withholding Tax on Royalties
(Res. / Non Res.)
0% / 15%

Capital Gain Tax
No

Personal Income Tax
(Res/ Non Res)
Progressive up to 30%

Property Tax / Property Transfer Tax
0%-0.5% / 5%-15%
payable by seller
(10% alien landholding license for non res.)

Inheritance Tax / Estate Tax
No

VAT
%15

Capital City
Valletta

Population
416,338
(2017 est.)

Geographic Location
35 53 N, 14 30 E

Area
316 sq km

Language
Maltese, English

Currency
Euros

Political System
Parliamentary Republic

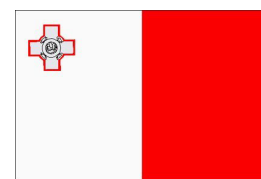
Legal System
English Common Law,
Civil Law of EU, Roman Codes

GDP \$
\$18,53 Billion
(2017 est.)

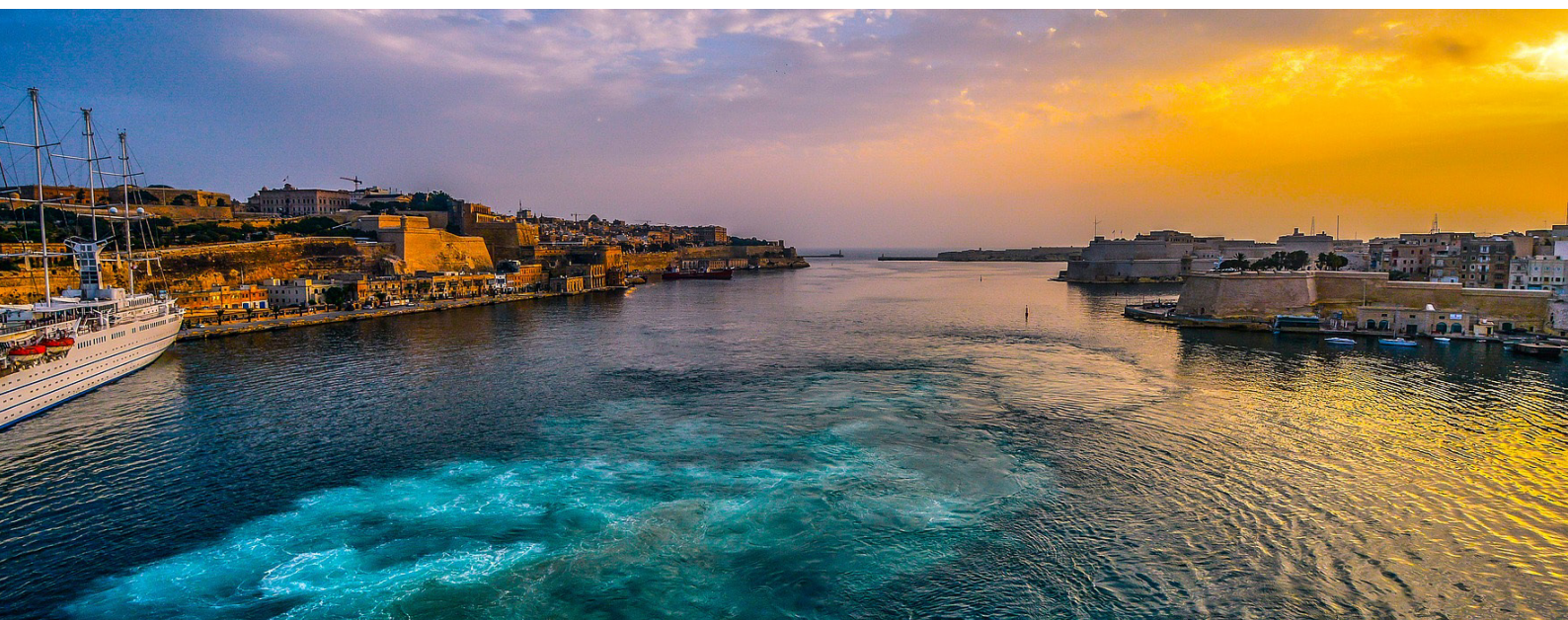
GDP per Capita
\$42,500

National Anthem
"L-Innu Malti" (1945)

Independence Day
21 September 1964 (from the UK)



Country Profile



Malta

Individual Investor Program

Official Government Website: <http://iip.gov.mt>

Investment Type (Combined)	(Minimum amounts indicated)
Contribution to Economic & Social Dev. Fund	EUR 650,000 and above
Real Estate Investment	EUR 150,000
Business Investment	EUR 350,000 or 5 year rental contract Of EUR 16,000 / y
Restriction on dual citizenship	No
Physical presence requirement	Min. 14 nights within 12 months residency before app.
Estimated Application Fees	
Government Fees	EUR 10,000 deposit towards contribution
Due Diligence Fees	EUR 7,500 and above
Passport Fees	EUR 500 per applicant
Bank fees	EUR 200
Consulting Fees	Varies between 50,000 EUR and 100,000 EUR
Estimated Cost (RE Rent / RE Purchase)	
Single Applicant	EUR 904,000 / EUR 1,158,000 (+ Consulting Fees, RE Fees)
Family of 4 Application (2 children under 18)	EUR 988,500 / EUR 1,242,500 (+ Consulting Fees, RE Fees)
Visa free travel number of countries	over 173 countries including Canada, USA
Residency requirement for citizenship	By investment : 12 Months / Legal Residence : 5 y (18 years in practice)

Corporate Income Tax
35%

Withholding Tax on Dividends
(Res. / Non Res.)
%0 with conditions

Withholding Tax on Interests
(Res. / Non Res.)
%0 with conditions

Withholding Tax on Royalties
(Res. / Non Res.)
%0 with conditions

Capital Gain Tax
8%

Personal Income Tax
(Res/ Non Res)
Progressive up to 35%
(15% flat for some High Executives)

Property Tax / Property Transfer Tax
No / No (5% stamp duty)

Inheritance Tax / Estate Tax
No

VAT
%18

Capital City
Basseterre

Population
52,715
(2017 est.)

Geographic Location
17 18 N, 62 43 W

Area
261 sq km

Language
English

Currency
Eastern Caribbean Dollar
(1 US\$ = 2.7 EC\$)

Political System
Fed. Parliamentary Democracy
under const. monarchy

Legal System
English Common Law

GDP \$
\$1,528 Billion
(2017 est.)

GDP per Capita
\$26,800

National Anthem
"Oh Land of Beauty!" (1983)

Independence Day
19 September 1983 (from the UK)



Country Profile



St. Kitts & Nevis Citizenship by Investment Program

Official Government Website: <https://www.ciu.gov.kn>

Investment Type	(Minimum amounts indicated)
Donation to Sustainable Growth Fund (SGF)	\$150,000
Real Estate Investment	\$400,000 (+\$35,047 and above Government Fees)
Restriction on dual citizenship	No
Physical presence requirement	Minimum 5 days within initial 5 days acquiring citizenship
Estimated Application Fees	
Government Fees	0
Due Diligence Fees	\$7500 and above
Passport Fees	\$355 per applicant
Bank fees	\$ 250 minimum
Consulting Fees	Varies between \$20,000 and \$50,000
Estimated Cost (Donation / Real Estate)	
Single Applicant	\$133,000 / \$458,000 (+ Consulting Fees, RE Fees)
Family of 4 Application (2 children under 18)	\$208,000 / \$488,000 (+ Consulting Fees, RE Fees)
Visa free travel number of countries	141 countries including Hong Kong, Singapore, Russia, the UK, and Europe's Schengen area
Residency requirement for citizenship	By investment : N/A / Legal Residence : 14 years

Corporate Income Tax
33%

Withholding Tax on Dividends
(Res. / Non Res.)
0% / 15%

Withholding Tax on Interests
(Res. / Non Res.)
0% / 15%

Withholding Tax on Royalties
(Res. / Non Res.)
0% / 15%

Capital Gain Tax
No tax unless asset is sold within one year of purchase

Personal Income Tax
(Res/ Non Res)
No

Property Tax / Property Transfer Tax
0.2%-0.3% / 6%-10% payable by seller

Inheritance Tax / Estate Tax
No

VAT
%17

Capital City
Castries

Population
164,994
(2017 est.)

Geographic Location
14 00 N, 61 00 W

Area
616 sq km

Language
English

Currency
Eastern Caribbean Dollar
(1 US\$ = 2.7 EC\$)

Political System
Parliamentary democracy
under constitutional monarchy

Legal System
English Common Law

GDP \$
\$2,384 Billion
(2017 est.)

GDP per Capita
\$13,500

National Anthem
"Sons and Daughters of St. Lucia"

Independence Day
22 February 1979 (from the UK)



Country Profile



Saint Lucia

Citizenship by Investment Program

Official Government Website: <https://www.cipsaintlucia.com>

Investment Type	(Minimum amounts indicated)
Donation to National Economic Fund (NEF)	\$100,000
Real Estate Investment	\$300,000 (+ \$50,000 Government Fees)
Entreprise Investment	\$3,500,000
Restriction on dual citizenship	No
Physical presence requirement	Minimum 5 days within initial 5 days acquiring citizenship
Estimated Application Fees	
Government Fees	\$2,000 and above
Due Diligence Fees	\$7,500 and above
Passport Fees	\$300 per applicant
Bank fees	\$ 250 minimum
Consulting Fees	Varies between \$20,000 and \$50,000
Estimated Cost (Donation / Real Estate)	
Single Applicant	\$110,000 / \$360,000 (+ Consulting Fees, RE Fees)
Family of 4 Application (2 children under 18)	\$209,000 / \$454,000 (+ Consulting Fees, RE Fees)
Visa free travel number of countries	132 countries, including Europe's Schengen area, the UK, Hong Kong, Singapore
Residency requirement for citizenship	By investment : N/A / Legal Residence : 8 years

Corporate Income Tax
30%

**Withholding Tax
on Dividends
(Res. / Non Res.)**

0% / 0%

**Withholding Tax
on Interests
(Res. / Non Res.)**

0% / 15%

**Withholding Tax
on Royalties
(Res. / Non Res.)**

10% / 15% (Caribbeans) -
25% (Other nationalities)

Capital Gain Tax
No

**Personal Income Tax
(Res/ Non Res)**
Progressive up to 30%
(Worldwide / St Lucia sourced)

**Property Tax /
Property Transfer Tax**
0.25% - 0.4% (commercial property)
2.5%-5% for seller - 2% buyer
(7.5% alien landholding license for non res.)

Inheritance Tax / Estate Tax
No

VAT
%12.50

